AP US Government

Unit 6 Study Guide: The Bureaucracy & the Budget

Presidential oversight of the bureaucracy

Congressional oversight of the bureaucracy

Independent regulatory agencies

Iron triangles

OMB

CBO

Fiscal policy

US fiscal year

Deficit

Continuing resolution

Pork barrel spending

Discretionary spending

Mandatory spending

Debt ceiling

Categorical grants

Block grants

Unfunded mandates

Income tax

Income tax amendment

Expenditures

Revenues

FICA taxes

Tax loophole

Holders of the national debt (what, who)

Interest

Unfunded liabilities

Public debt

Intragovernmental debt

Credit rating

Expansions of US government – when, why

Bureaucratic institutions with largest budgets

Incrementalism

Sequestration

Factors that cause the budget to rise

Process of creating the federal budget